

THE AMBROSE MONELL FOUNDATION
Notes to Financial Statements
December 31, 2018

4. GRANTS

Grants paid in 2018 were as follows:

<u>Organization</u>	<u>Purpose</u>	<u>Amount</u>
Alvin Ailey American Dance Theater	General purposes	\$ 25,000
Alzheimer's Disease and Related Disorders Association	General purposes	25,000
American Enterprise Institute for Public Policy Research	General purposes	200,000
American Federation for Aging Research	General purposes	25,000
American Friends for the Preservation of Czech Culture	\$50,000 for cataloguing the Lobkowitz Library and Archives and \$250,000 for the recruitment of development personnel	300,000
American Museum of Natural History	\$300,000 for general purposes and \$200,000 for the Institute for Comparative Genomics	500,000
American Shakespeare Center	General purposes	25,000
Animal Medical Center	General purposes	25,000
Peggy Adams Animal Rescue League	Pet Adoption Center	25,000
Audubon New York	General purposes	25,000
Bascom Palmer Eye Institute	General purposes	200,000
Blythedale Children's Hospital	General purposes	50,000
Bone Marrow Foundation	General purposes	25,000
Boy Scouts of America/Greater New York Councils	General purposes	25,000
Brady Urological Institute, Johns Hopkins Medical Institutes	\$50,000 for the Patrick C. Walsh Prostate Cancer Research Fund and \$500,000 for research on the identification of genes responsible for prostate cancer	550,000
Breast Cancer Research Foundation	General purposes	25,000
Bronx Charter School for Children	General purposes	50,000
Brookings Institution	General purposes	50,000
Brooklyn Academy of Music	General purposes	75,000
Brooklyn Botanical Garden	General purposes	75,000
Brooklyn Museum	General purposes	75,000
Brooklyn Public Library Foundation	General purposes	25,000
Bugles Across America	General purposes	25,000
California Pacific Medical Center Foundation	General purposes	25,000

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Organization	Purpose	Amount
Calvary Hospital	General purposes	50,000
Cancer Commons	General purposes	25,000
Cancer Research Institute	STAR award	500,000
Carnegie Institution of Washington	General purposes	250,000
Catholic Charities USA	Disaster relief	50,000
Catholic Relief Services	General purposes	75,000
Central Park Conservancy	General purposes	50,000
Chess in the Schools	General purposes	25,000
Children's Aid Society	General purposes	25,000
Children's Health Fund	General purposes	25,000
Children's Home Society of Florida, South Coastal Division	General purposes	25,000
Children's Hospital Boston	Folkman Angiogenesis Research Institute	250,000
Children's Rights	General purposes	25,000
City Center	General purposes	25,000
City Harvest	General purposes	25,000
Cleveland Clinic	\$150,000 for Clinical Cancer Genomic Fellowship and \$200,000 for Dr. Eng's research on PTEN molecular switch	350,000
College Fund/UNCF	General purposes	50,000
Columbia University, College of Physicians & Surgeons	Summer Research Program for Secondary School Teachers	25,000
Columbia University International AIDS Program	Dr. Stephen Nicholas's pediatric work in the Dominican Republic	50,000
Community College of Philadelphia	Student-Faculty International Fellows Program	50,000
Community Library Association of Ketchum and Sun Valley	\$25,000 for general purposes and \$125,000 for Hemingway Legacy Initiative	150,000
Comprehensive Development	Student Life Center	50,000
Christo Rey Philadelphia	General purposes	25,000
Dana Farber Cancer Center	Precision Immuno-Oncology Program	750,000
DreamYard Project	General purposes	25,000
Doctors Without Borders	International medical relief programs	50,000
Edible School Yard	General purposes	25,000
Educational Broadcasting Company	General purposes	300,000
Emory University, Vaccine Center of the School of Medicine	\$100,000 for Dr. Rafi Ahmed's HIV vaccine program and \$100,000 for Therapeutic Vaccines for Viral Mediated Cancers initiative	200,000

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Organization	Purpose	Amount
Federalist Society for Law and Public Policy Studies	General purposes	50,000
Fine Arts Museum of San Francisco Foundation Center	General purposes	25,000
Foundation Fighting Blindness	General purposes	2,500
Foundation for Ichthyosis & Related Skin Types	General purposes	25,000
Foundation for Teaching Economics	Research at Yale University by doctors Milstone, Choate, Craiglow and Bunick	50,000
Fountain House	General purposes	25,000
Fresh Air Fund	General purposes	50,000
Girl Scouts of the U.S.A.	General purposes	50,000
Green Vale School	General purposes	25,000
Harlem Grown	General purposes	50,000
Harvard School of Public Health	General purposes	25,000
Hearing Health Foundation	General purposes	250,000
Hoover Institution	General purposes	25,000
Horticultural Society of New York	General purposes	50,000
Hospital for Special Surgery	GreenHouse on Rikers Island program	25,000
Howard University	Precision Medicine Laboratory	250,000
Institute for Advanced Study	Scholarships at the College of Medicine	25,000
	\$300,000 for Schools of Natural Sciences and Mathematics and \$50,000 for general purposes	350,000
International Network for the Conservation of Contemporary Art	General purposes	10,000
International Tennis Hall of Fame	General purposes	25,000
International Center for Journalism	General purposes	25,000
Intrepid Museum	Education Initiatives	25,000
Jewish Guild for the Blind	General purposes	25,000
Juilliard School	General purposes	25,000
Kennedy Krieger Institute	General purposes	25,000
Kingsborough Community College	General purposes	100,000
Legal Aid Society	Nursing program	50,000
Lenox Hill Hospital	General purposes	50,000
Lenox Hill Neighborhood House	Cardiac Catherization Laboratory	50,000
	\$12,500 for the RealArts Education Program and \$12,500 for comprehensive case management for older adults	25,000
Library of America	Core Collection Initiative for NYC Libraries	25,000
Lincoln Center for the Performing Arts	General purposes	50,000

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Lincoln Center Jazz	Jazz at Lincoln Center Orchestra, programming and educational activities	100,000
Lincoln Center Theater	General purposes	50,000
Long Island University, Post College	General purposes	20,000
Maimonides Medical Center	General purposes	50,000
Manhattan Institute	General purposes	100,000
Manhattan School of Music	General purposes	25,000
Massachusetts General Hospital, MGH Cancer Center	Programs for the detection and treatment of cancer	300,000
Mayo Foundation	Discovery and Innovation Fund	250,000
Memorial Sloan-Kettering Cancer Center	General purposes	250,000
Metropolitan Museum of Art	General purposes	50,000
Metropolitan Opera Association	General purposes	100,000
Minga Foundation	General purposes	25,000
Monell Chemical Senses Center	\$1,020,000 for general purposes, \$500,000 for start up support of junior research members and \$50,000 for Morley Kare Fund	1,570,000
Montefiore Medical Center	General purposes	50,000
Mount Sinai Hospital	Division of Pediatric Hematology and Oncology	50,000
Multiple Myeloma Research Foundation	\$50,000 for general purposes and \$50,000 for Personalized Medicine Campaign	100,000
Museum of Art and Design	General purposes	25,000
Museum of Modern Art	General purposes	25,000
Museum of the City of New York	General purposes	25,000
The Paley Center for Media (formerly Museum of Television and Radio)	General purposes	25,000
National Foundation for Facial Reconstruction	Procedures for children from low or no income families	25,000
National Jewish Center for Immunology and Respiratory Medicine	General purposes	250,000
National Multiple Sclerosis Society	General purposes	25,000
New York Academy of Medicine	General Purposes	25,000
New York Botanical Garden	General Purposes	100,000
New York City Ballet	General purposes	50,000
New York Eye and Ear Infirmary	Microsurgical Center	125,000
New York Foundling Hospital	General purposes	50,000

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Organization	Purpose	Amount
New York Presbyterian Hospital	\$75,000 for Adult Emergency Department at New York-Presbyterian/Columbia and \$25,000 for general operating purposes of the New York-Presbyterian/Lower Manhattan Hospital	100,000
New York Public Library	General purposes	50,000
New York University Hospital Center	\$50,000 for general purposes, \$50,000 for research under the direction of J. Thomas Roland, Jr., MD, and \$50,000 for research under the direction of John G. Golfinos, MD	150,000
Admiral Nimitz Foundation	General purposes	25,000
Northwestern University, Feinberg School of Medicine, Department of Urology	Dr. Schaeffer's research	150,000
Norwalk Hospital Foundation	General purposes	25,000
Ovarian Cancer National Alliance	General purposes	50,000
Page 73	General purposes	50,000
Perkins School for the Blind	General purposes	25,000
Philharmonic-Symphony Society of New York	General purposes	25,000
Phipps Houses Group	General purposes	25,000
Pierpont Morgan Library	General purposes	50,000
Planting Fields	General purposes	5,000
Primary Stages	Capacity Building Fund	25,000
Probono.net	General purposes	25,000
Recording for the Blind and Dyslexic	General purposes	25,000
Rehabilitation Center for Children and Adults	General purposes	25,000
Rockefeller University	General purposes	250,000
Rockefeller University Hospital	General purposes	50,000
St. George's School	General purposes	25,000
The Cathedral Church of St. John the Divine	General purposes	50,000
St. Luke's-Roosevelt Hospital Center	Language assistance program	100,000
St. Luke's Wood River Foundation	General purposes of the St. Luke's Wood River Medical Center	25,000
Salvation Army	General purposes	100,000
San Francisco Museum of Modern Art	General purposes	25,000
School of American Ballet	General purposes	50,000
Seton Pediatric Center	Expansion of the long-term ventilator care program	50,000

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<u>Organization</u>	<u>Purpose</u>	<u>Amount</u>
Smithsonian Cooper-Hewitt National Design Museum	General purposes	25,000
Society of the Four Arts	General purposes	25,000
Sun Valley Adaptive Sports	Higher Ground Program	75,000
Trudeau Institute	General purposes	50,000
USTA Tennis Foundation	College Education Scholarship Program	50,000
University of Virginia	Jefferson Scholars	35,000
Visiting Nurse Services of New York	General purposes	25,000
Wake Forest University	\$75,000 for research on personal and career development and \$50,000 for Health and Exercise Science Department	125,000
Wings of America	General purposes	25,000
Women's Prison Association	General purposes	100,000
Yale University School of Medicine	Dr. Aksoy research on "New Strategies for African Trypanosomiasis Control"	150,000
YMCA of Greater New York	General purposes	25,000
YMCA of Riverbrook Region, CT	Building New Stories campaign	50,000
Young Women's Christian Association of the City of New York	General purposes	25,000
Total grants		<u>\$ 13,992,500</u>

At December 31, 2018, the Foundation had commitments to make future grants, aggregating \$3,800,000 as follows:

<u>Organization</u>	<u>Purpose</u>	<u>Amount</u>
2019		
Brady Urological Institute, Johns Hopkins Medical Institutes	Research on the identification of genes responsible for prostate cancer	\$ 250,000
Cancer Research Institute	STAR award	250,000
Cleveland Clinic	Dr. Eng's research on PTEN molecular switch	200,000
Community College of Philadelphia	Student-Faculty International Study Abroad Program	50,000

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<u>Organization</u>	<u>Purpose</u>	<u>Amount</u>
Dana Farber Cancer Center	Precision Immuno-Oncology Program	250,000
Hospital for Special Surgery	Precision Medicine Laboratory	250,000
Lincoln Center Jazz	Jazz at Lincoln Center Orchestra, programming and educational activities	100,000
Monell Chemical Senses Center	\$1,000,000 for general purposes and \$500,000 for start up support of junior research members	1,500,000
2020		
Cancer Research Institute	STAR award	250,000
Cleveland Clinic	Dr. Eng's research on PTEN molecular switch	200,000
Hospital for Special Surgery	Precision Medicine Laboratory	250,000
2021		
Cancer Research Institute	STAR award	250,000
Total future grants		<u>\$ 3,800,000</u>

5. RELATED PARTY TRANSACTIONS

Individual members of the Foundation's Board of Directors serve on the boards of directors or similar boards of a number of its grantees, including the Monell Chemical Senses Center, New York Botanical Garden, the Metropolitan Opera Association, New York City Ballet, Rockefeller University and Lincoln Center for the Performing Arts. None of the directors receive any compensation for their services as such.

6. FUNCTIONAL EXPENSES

For the year ended December 31, 2018, functional expenses were comprised of the following:

	<u>Program Services</u>	<u>Management and General</u>	<u>Total</u>
Grant expenditures	\$ 13,992,500	\$ -	\$ 13,992,500
Salaries and payroll taxes	311,036	77,759	388,795
Professional fees	117,533	29,383	146,916
Insurance	-	99,050	99,050
Office expenses	16,918	4,229	21,147
Excise taxes	-	50,000	50,000
Miscellaneous	2,319	579	2,898
Total expenses	<u>\$ 14,440,306</u>	<u>\$ 261,000</u>	<u>\$ 14,701,306</u>

